

Zhilu (Luna) Lin

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Academic Experience

Assistant Professor of Finance, Clarkson University 2019 – present

Education

Ph.D. in Finance 2014 - 2019
University of Mississippi, University, MS, U.S.

M.S. in Finance 2011 - 2014
University of Massachusetts-Boston, Boston, MA, U.S.

B.S. in Economics and B.S. in Accounting 2007 - 2011
Guangdong University of Foreign Studies, Guangzhou, China

Research Interests

Corporate Finance, Corporate Innovation, IPOs and Corporate Governance

Publications

1. Byun, S.K., Fuller, K. and Lin, Z., 2021. The Costs and Benefits Associated with Inventor CEOs. *Journal of Corporate Finance, forthcoming*
2. Byun, S.K., Lin, Z. and Wei, S., 2021. Are US Firms Using More Short-Term Debt?. *Journal of Corporate Finance, forthcoming*
3. Lin, Z., Wu, W. and Zhang, H., 2021. Momentum, Information, and Herding. *Journal of Behavioral Finance, forthcoming*
4. Lin, Z., Patel, P. and Oghazi, P., 2021. The value of managerial ability and general ability for inventor CEOs. *Journal of Business Research*, 135, pp.78-98.
5. Cox, J., Fuller, K., Lin, Z. and Wu, W. 2020. Do IPO Costs Affect Innovation? *Review of Financial Economics*.
6. Feng, Z., Lin, Z. and Wu, W., 2020. CEO Influence on Funds from Operations (FFO) Adjustment for Real Estate Investment Trusts (REITs). *The Journal of Real Estate Finance and Economics*, pp.1-24.

7. Liebenberg, I.A. and Lin, Z., 2019. The Effect of Diversification under Different Ownership Structures and Economic Conditions: Evidence from the Great Recession. *Journal of Risk and Financial Management*, 12(2), p.82.
8. Lin, Z., Van Ness, B.F. and Van Ness, R.A., 2018. Canceled Orders and Executed Hidden Orders. *The Journal of Trading*, 13(2), pp.5-19.

Working Papers

1. Diffusers of Entrepreneurship (with Sean Cao, Jie He, Xiao Ren)
 - 2021 Hawaii Accounting Research Conference
 - 2021 Eastern Finance Association (EFA) Annual Meeting
 - 2021 Midwest Finance Association (MFA) Annual Meeting
 - 2021 Southwestern Finance Association (SWFA) Annual Meeting
 - 2019 Financial Management Association (FMA) Annual Meeting
2. The impact of 2016 demonetization in India on its microfinance institutions (with Pankaj Patel and Wentao Wu)
 - *Journal of Business Research*. Under review
3. Innovator CEOs in IPOs (with Wentao Wu, Suyan Zheng)
 - *Accounting & Finance*. Revise and Resubmit

Work in Progress

1. IPO SPACs (with Wentao Wu)
2. IPO and Employee Casualties (with Chen Huang)

Teaching Experiences

Clarkson University, Potsdam, NY

FN 474 – Models for Financial Analysis

- Fall 2020, Fall 2019

FN 361 – Financial Management

- Spring 2021 (2 sections), Fall 2020, Spring 2020 (2 sections), Fall 2019

FN 608-Financial Management

- Summer Quarter 2021

FN 615-Financial Modeling and Analysis

- Fall Quarter 2021

University of Mississippi, University, MS

Instructor

FIN 331 Business Finance I

2015 – 2018 (8 times)

FIN 334 Investments

2017 – 2018 (4 times)

Teaching Assistant

FIN 361 Quantitative Financial Analysis (online)

2016 – 2018 (9 times)

FIN 334 Investments	2015 – 2016 (2 times)
University of Massachusetts-Boston, Boston, MA	
<i>Teaching Assistant</i>	
AF 335 Student Managed Fund	2013 – 2014 (2 times)
AF 499 College of Management Honors Thesis Seminar	Fall 2013
MKT 301 Principles of Marketing	Spring 2013

Teaching Technology

Blackboard, Moodle, Pearson MyLab, Aplia, MindTap

Presentations

1. “Diffusers of Entrepreneurship”, Hawaii Accounting Research Conference, 2021
2. “CEO Influence on Funds from Operations (FFO) Adjustment for Real Estate Investment Trusts (REITs)”, AREUEA National Conference, 2020
3. “Talent Cycling in IPOs”, Financial Management Association (FMA) Annual Meeting, New Orleans, Louisiana, 2019.
4. “CEOs with Innovative Ability”, Financial Management Association (FMA) Annual Meeting, San Diego, California, 2018.
5. “CEOs with Innovative Ability”, University of Mississippi and University of Memphis Joint Seminar, 2018.
6. “Do IPO Costs Affect Innovation?” (with Kathleen P. Fuller), Financial Management Association (FMA) Annual Meeting, Boston, Massachusetts, 2017.
7. “Do IPO Costs Affect Innovation?” (with Kathleen P. Fuller), Eastern Finance Association (EFA) Annual Meeting, Jacksonville, Florida, 2017.
8. “Canceled Orders and Executed Hidden Orders” (with Bonnie Van Ness and Robert A. Van Ness), Eastern Finance Association (EFA) Annual Meeting, Jacksonville, Florida, 2017.
9. “Canceled Orders and Executed Hidden Orders” (with Bonnie Van Ness and Robert A. Van Ness), Southwestern Finance Association (SWFA) Annual Meeting, Little Rock, Arkansas, 2017.
10. “Momentum and Information”, Southwestern Finance Association (SWFA) Annual Meeting, Little Rock, Arkansas, 2017.

Service to the University

2021 Graduate Policy Committee	Committee Member
2021 Marketing Position Hiring Committee	Committee Member
2021 Governance Committee	Committee Member
2020 The CFA Institute Research Challenge	Faculty Advisor
2019 Master of Business Analysis Curriculum Committee	Committee Member
2019 The CFA Institute Research Challenge	Faculty Advisor

Service to the Profession

2020 Managerial Auditing Journal	Ad Hoc Reviewer
2019 Journal of Multinational Financial Management	Ad Hoc Reviewer
2019 Southwestern Finance Association, Annual Meeting	Program Committee Member

2018 Financial Management Association (FMA), Annual Meeting	Discussant
2017 Southwestern Finance Association (SWFA), Annual Meeting	Discussant/Session Chair
2017 Eastern Finance Association (EFA), Annual Meeting	Discussant
2016 Financial Management Association (FMA), Annual Meeting	Discussant/Session Chair

Awards and Scholarships

Faculty Teaching Excellence	Clarkson University	2021
Graduate Teaching and Research Assistant	University of Mississippi	2014-2019
Graduate School Travel Grant	University of Mississippi	2016-2019
Graduate Achievement Award for Ph.D. Degree	University of Mississippi	2017
Graduate Teaching and Research Assistant	University of Massachusetts-Boston	2013-2014
Beta Gamma Sigma Honor Society Member	University of Massachusetts-Boston	2013
Merit-based Scholarship Recipient	Guangdong University of Foreign Studies	2008